

Del Webb Oak Creek  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**DEL WEBB OAK CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
<b>REVENUES</b>			
O&M Assessments	205,802	92,124	92,124
Developer Contribution - O&M	0	107,103	107,103
Debt Assessments	868,542	389,671	389,671
Debt Assessments - Debt	0	765,982	765,982
Interest Income	240	9,431	9,431
<b>Total Revenues</b>	<b>\$ 1,074,584</b>	<b>\$ 1,364,311</b>	<b>\$ 1,364,311</b>
<b>EXPENDITURES</b>			
<b>Administrative Expenditures</b>			
Supervisor Fees	0	0	0
Management	36,000	36,000	33,000
Legal	29,000	18,000	11,303
Assessment Roll	5,000	5,000	0
Audit Fees	4,300	4,300	4,300
Arbitrage Rebate Fee	650	650	650
Insurance	6,000	5,375	5,375
Legal Advertisements	4,000	2,500	1,358
Miscellaneous	1,500	750	261
Postage	200	275	250
Office Supplies	1,500	325	276
Dues & Subscriptions	175	175	175
Website Management & ADA Compliance	3,000	3,000	2,750
Trustee Fees	4,100	4,247	4,247
Continuing Disclosure Fee	1,000	1,000	0
<b>Total Administrative Expenditures</b>	<b>96,425</b>	<b>81,597</b>	<b>63,945</b>
<b>Maintenance Expenditures</b>			
Engineering/Inspections	3,000	25,000	17,525
Miscellaneous Maintenance	1,000	1,000	0
Preserve Maintenance	75,000	75,000	0
Lake Bank Maintenance	20,000	10,000	0
<b>Total Maintenance Expenditures</b>	<b>99,000</b>	<b>111,000</b>	<b>17,525</b>
<b>Total Expenditures</b>	<b>\$ 195,425</b>	<b>\$ 192,597</b>	<b>\$ 81,470</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 879,159</b>	<b>\$ 1,171,714</b>	<b>\$ 1,282,841</b>
Bond Payments	(823,737)	(1,140,165)	(1,140,165)
<b>BALANCE</b>	<b>\$ 55,422</b>	<b>\$ 31,549</b>	<b>\$ 142,676</b>
County Appraiser & Tax Collector Fee	(12,967)	(662)	(662)
Discounts For Early Payments	(42,455)	(18,712)	(18,712)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 12,175</b>	<b>\$ 123,302</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 12,175</b>	<b>\$ 123,302</b>

Fund Balance As Of 9/30/2023	
Projected FY 2023/2024 Activity	
Fund Balance As Of 9/30/2024	

\$17,903
\$12,175
\$30,078

**AMENDED FINAL BUDGET**  
**DEL WEBB OAK CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2023**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 8/31/24</b>
<b>REVENUES</b>			
Interest Income	100	37,201	36,201
NAV Assessment Collection	823,737	374,184	374,184
Payment By Developer	0	765,982	765,982
<b>Total Revenues</b>	<b>\$ 823,837</b>	<b>\$ 1,177,367</b>	<b>\$ 1,176,367</b>
<b>EXPENDITURES</b>			
Principal Payments	195,000	195,000	195,000
Interest Payments	627,697	631,719	631,719
Bond Redemption	1,140	0	0
<b>Total Expenditures</b>	<b>\$ 823,837</b>	<b>\$ 826,719</b>	<b>\$ 826,719</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 350,648</b>	<b>\$ 349,648</b>

FUND BALANCE AS OF 9/30/23	\$420,569
FY 2023/2024 ACTIVITY	\$350,648
FUND BALANCE AS OF 9/30/24	\$771,217

Notes

Reserve Fund Balance = \$411,869\*. Revenue Account Balance = \$351,762\*

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$311,838.

\* Approximate Amounts

**Series 2023 Bond Information**

Original Par Amount =	\$12,585,000	Annual Principal Payments Due:
Interest Rate =	4.125% - 5.25%	May 1st
Issue Date =	March 2023	Annual Interest Payments Due:
Maturity Date =	May 2053	November 1st
Par Amount As Of 9/30/24 =	\$12,390,000	